

Green Plus Joint Stock Corporation

Consolidated financial statements

For the 3rd Quarter period ended 30 September 2024

Green Plus Joint Stock Corporation

CONTENTS

	<i>Trang</i>
Consolidated balance sheet	1-2
Consolidated income statement	3
Consolidated cash flow statement	4-5
Notes to the Consolidated financial statements	6-29

Green Plus Joint Stock Corporation

CONSOLIDATED BALANCE SHEET as at 30 September 2024

VND

Code	ASSETS	Notes	30 September 2024	31 December 2023
100	A. CURRENT ASSETS		469.309.290.738	296.144.098.445
110	I. Cash	4	4.493.705.140	6.463.690.710
111	1. Cash		4.493.705.140	6.463.690.710
120	II. Short-term investments	5	50.000.000.000	50.000.000.000
121	1. Held-for-trading securities		-	-
122	2. Provision for diminution in value of held-for-trading securities		-	-
123	3. Held-to-maturity investments	5	50.000.000.000	50.000.000.000
130	III. Current accounts receivables		395.132.496.090	219.020.761.940
131	1. Short-term trade receivables	6	18.033.674.886	10.846.852.232
132	2. Short-term advances to suppliers	7	11.271.150.438	721.002.394
135	3. Short-term borrowing receivables	8	70.000.000.000	70.000.000.000
136	4. Other short-term receivables	9	296.398.456.512	138.023.693.060
137	5. Provision for doubtful short-term receivables	6	(570.785.746)	(570.785.746)
140	IV. Inventory	10	18.895.761.380	18.897.819.978
141	1. Inventories		18.895.761.380	18.897.819.978
150	V. Other current assets		787.328.128	1.761.825.817
151	1. Short-term prepaid expenses	15	42.005.248	115.076.934
152	2. Value-added tax deductible	18	745.322.880	888.149.904
153	3. Tax and other receivables from the State	18	-	758.598.979
200	B. NON-CURRENT ASSETS		289.983.058.067	340.732.810.739
210	I. Long-term receivable		556.250.000	556.250.000
216	1. Other long-term receivable	9	556.250.000	556.250.000
220	II. Fixed assets		10.935.871.587	11.417.640.588
221	1. Tangible fixed assets	11	8.373.254.783	8.810.026.664
222	Cost		10.723.000.000	10.723.000.000
223	Accumulated depreciation		(2.349.745.217)	(1.912.973.336)
227	2. Intangible fixed assets	12	2.562.616.804	2.607.613.924
228	Cost		2.999.808.000	2.999.808.000
229	Accumulated amortisation		(437.191.196)	(392.194.076)
230	III. Investment properties	13	58.737.145.859	59.153.583.356
231	1. Cost		62.300.000.000	62.300.000.000
232	2. Accumulated depreciation		(3.562.854.141)	(3.146.416.644)
240	IV. Long-term asset in progress	14	29.498.295.771	21.661.959.576
242	1. Construction in progress		29.498.295.771	21.661.959.576
250	V. Long-term investments		189.848.188.567	247.295.481.132
252	2. Investment in a associate	16.1	182.654.507.568	200.871.321.516
253	3. Investment in other entities	16.2	7.250.000.000	51.110.000.000
254	4. Provision for long-term investments	16.2	(56.319.001)	(4.685.840.384)
260	VI. Other long-term asset		407.306.283	647.896.087
261	1. Long-term prepaid expenses	15	407.306.283	647.896.087
270	TOTAL ASSETS		759.292.348.805	636.876.909.184

Green Plus Joint Stock Corporation

CONSOLIDATED BALANCE SHEET (continued)
as at 30 September 2024

VND

Code	RESOURCES	Notes	30 September 2024	31 December 2023
300	C. LIABILITIES		162.354.097.459	45.589.473.832
310	I. Current liabilities		151.094.746.078	35.286.699.177
311	1. Short-term trade payables	17	1.478.009.472	164.573.000
312	2. Short-term advances from customers		875.000	-
313	3. Statutory obligations	18	1.049.055.784	596.136.811
314	4. Payables to employees		181.299	1.195.599
315	5. Short-term accrued expenses		-	33.640.318
318	6. Short-term deferred revenue		-	28.545.455
319	7. Other short-term payables	19	107.420.800.000	117.800.000
320	8. Short-term loan	20	40.730.021.731	34.263.460.400
322	9. Bonus and welfare fund	3.14	415.802.792	81.347.594
330	II. Non-current liability		11.259.351.381	10.302.774.655
337	1. Other payables		-	-
338	2. Long-term loan	20	10.957.304.974	10.029.548.716
341	3. Deferred income tax payable		302.046.407	273.225.939
400	D. OWNER'S EQUITY		596.938.251.346	591.287.435.352
410	I. Capital		596.938.251.346	591.287.435.352
411	1. Share capital	21.1	415.940.000.000	415.940.000.000
411a	- Shares with voting rights		415.940.000.000	415.940.000.000
412	2. Share premium	21.1	97.564.000.000	97.564.000.000
421	3. Undistributed earnings	21.1	72.330.916.261	67.061.470.993
421a	- Undistributed earnings by the end of prior years		66.089.348.795	68.648.177.502
421b	- Undistributed earnings of current period		6.241.567.466	(1.586.706.509)
429	4. Non-controlling shareholder interests		11.103.335.085	10.721.964.359
440	TOTAL LIABILITIES AND OWNER'S EQUITY		759.292.348.805	636.876.909.184

Nguyen Thi Ngoc Tuyen
Preparer

Nguyen Quoc Viet
Chief Accountant



Le Dinh Phong
General Director

25 October 2024

Green Plus Joint Stock Corporation

CONSOLIDATED INCOME STATEMENT as at 30 September 2024

VND

Code	ITEMS	Notes	For the 3rd period ended 30 September 2024	For the 3rd period ended 30 September 2023	From 1 January to 30 September	
					2024	2023
01	1. Revenues from sale of goods					
02	2. Deductions					
10	3. Net revenues from sale of goods and rendering of service					
11	4. Cost of goods sold and rendering of service					
20	5. Gross profit from sales of goods					
21	6. Finance income					
22	7. Finance expenses					
23	- In which: Interest expense					
24	8. Loss in associate					
25	9. Selling expenses					
26	10. General and administration expenses					
30	11. Operating profit (loss)					
31	12. Other income					
32	13. Other expenses					
40	14. Other (loss) profit					
50	15. Accounting profit (loss) before tax					
51	16. Current corporate income tax expense					
52	17. Deferred corporate income tax expense					
60	18. Net (loss) profit after tax					
61	19. Net profit after tax attributable to shareholders of the parent					
62	20. Net profit after tax attributable to non-controlling interests					
70	21. Basic earning per share					
71	22. Diluted earning (loss) per share					

Nguyen Thi Ngoc Tuyen
Preparer

Nguyen Quoc Viet
Chief Accountant

Le Dinh Phong
General Director

25 October 2024

Green Plus Joint Stock Corporation

CONSOLIDATED CASH FLOW STATEMENT as at 30 September 2024

VND

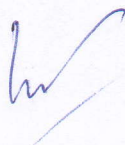
Code	ITEMS	Notes	From 1 January to 30 September 2024	From 1 January to 30 September 2023
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	Accounting (loss) profit before tax		8.418.908.104	267.720.757
	<i>Adjustments for:</i>			
02	Depreciation of tangible fixed assets and investment properties and amortisation of intangible fixed assets	10, 11, 12	898.206.498	898.206.498
03	Provisions		(4.753.242.873)	(2.425.877.041)
05	Profits from investing activities		(5.264.333.965)	(6.974.937.211)
06	Interest expenses		1.953.957.623	1.309.094.823
08	Operating profit before changes in working capital		1.253.495.387	(6.925.792.174)
09	Increase in receivables		(133.067.139.195)	(13.908.374.030)
10	Increase in inventories		2.058.598	(12.839.675.799)
11	Increase in payables		117.653.978.592	4.718.252.008
12	Decrease (increase) in prepaid expenses		313.661.490	316.331.306
13	Decrease (increase) in held-for-trading securities		-	5.503.000.000
14	Interest paid		(1.987.597.941)	(1.309.094.823)
15	Corporate income tax paid		(545.713.048)	(2.615.606.314)
17	Other cash outflows for operating activities		(637.667.000)	(1.038.008.655)
20	Net cash (used in) from operating activities		(17.014.923.117)	(28.098.968.481)
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	Purchase, construction of fixed assets		(17.646.336.195)	(1.112.512.448)
26	Proceeds from sale of investments in other entities		18.760.000.000	14.512.000.000
27	Interest received		6.536.956.153	5.441.494.294
30	Net cash used in investing activities		7.650.619.958	18.840.981.846
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
31	Capital contribution and issuance of shares	21.1	-	-
33	Drawdown of borrowings	20	36.627.100.872	33.753.015.066
34	Repayment of borrowings	20	(29.232.783.283)	(40.689.337.568)
40	Net cash from financing activities		7.394.317.589	(6.936.322.502)

Green Plus Joint Stock Corporation

CONSOLIDATED CASH FLOW STATEMENT (continued)
as at 30 September 2024

VND

Code	ITEMS	Notes	For the 3rd period ended 30 September 2024	For the 3rd period ended 30 September 2023
50	Net increase in cash		(1.969.985.570)	(16.194.309.137)
60	Cash at beginning of period		6.463.690.710	17.433.383.754
61	Impact of exchange rate fluctuation		-	
70	Cash at end of period	4	4.493.705.140	1.239.074.617



Nguyen Thi Ngoc Tuyen
Preparer



Nguyen Quoc Viet
Chief Accountant



Le Dinh Phong
General Director

25 October 2024

Green Plus Joint Stock Corporation

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS as at 30 September 2024

1. CORPORATE INFORMATION

Green Plus Joint Stock Corporation ("the Company") is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to Enterprise Registration Certificate ("ERC") No. 1301009978 issued by the Department of Planning and Investment of Ben Tre Province on 1 June 2016 and the subsequent amended ERCs.

The Company's head office is located in Lot AIV-1, Giao Long Industrial Park Phase 2, An Phuoc Commune, Chau Thanh District, Ben Tre Province.

The current principal activities of the Company are trading functional food products and real estate for rent.

The Company has listed on Ha Noi Stock Exchange (UPCOM:GPC) on 29/12/2022 .

Corporate structure

As at 30 September 2024, the Company has one (1) direct subsidiary as below:

Name of subsidiary	Location	Business activity	Status of operation	% Ownership interest	
				30 September 2024	31 December 2023
Tien Thinh Organic Corporation	73 – 75 Tran Trong Cung Street, Tan Thuan Dong Ward, 7 District, Ho Chi Minh City	Trading fertilizers	Operating	85,7	85,7

2. Basis of preparation

2.1 *Applied accounting standards and system*

The interim consolidated financial statements of the Group expressed in Vietnam dong ("VND"), are prepared in accordance with Vietnamese Accounting Standard No. 27 – Interim Financial Reporting and other Vietnamese Accounting Standards issued by the Ministry of Finance as per:

- ▶ Decision No. 149/2001/QD-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 1);
- ▶ Decision No. 165/2002/QD-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 2);
- ▶ Decision No. 234/2003/QD-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 3);
- ▶ Decision No. 12/2005/QD-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 4); and
- ▶ Decision No. 100/2005/QD-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 5).

Accordingly, the accompanying interim consolidated financial statements, including their utilization are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the interim consolidated financial position and interim consolidated results of operations and interim consolidated cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

Green Plus Joint Stock Corporation

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS as at 30 September 2024

2. Basis of preparation (continued)

2.2 Applied accounting documentation system

The Group's applied accounting documentation system is the General Journal system.

2.3 Fiscal year

The Group's fiscal year applicable for the preparation of its consolidated financial statements starts on 1 January and ends on 31 December.

2.4 Accounting currency

The interim consolidated financial statements are prepared in VND which is also the Group's accounting currency.

2.5 Basis of consolidation

The interim consolidated financial statements of the Group comprise the interim financial statements of the Company and its subsidiary as 30 June 2022.

Subsidiary is fully consolidated from the date of acquisition, being the date on which the Company obtains control, and continued to be consolidated until the date that such control ceases.

The interim consolidated financial statements of the Company and its subsidiary are prepared for the same reporting period as the parent company, using consistent accounting policies.

All intra-company balances, income and expenses and unrealised gains or losses resulting from intra-company transactions are eliminated in full.

Non-controlling interests represent the portion of profit or loss and net assets not held by the Group and are presented separately in the interim consolidated income statement and within equity in the interim consolidated balance sheet, separately from parent shareholders' equity.

Impact of change in the ownership interest of subsidiary, without a loss of control, is recorded to the account of undistributed earnings.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 Cash

Cash comprise cash on hand and cash in banks.

3.2 Inventories

Inventories are stated at the lower of cost incurred in bringing each product to its present location and condition, and net realizable value.

Net realizable value represents the estimated selling price in the ordinary course of business less the estimated costs to complete and the estimated costs necessary to make the sale.

The perpetual method is used to record inventories, which are valued as follows:

Goods and tools and supplies - cost of purchase on weighted average basis.

Provision for obsolete inventories

An inventory provision is created for the estimated loss arising due to the impairment of value (through diminution, damage, obsolescence, etc.) of raw materials, finished goods, and other inventories owned by the Group, based on appropriate evidence of impairment available at the balance sheet date.

Increases and decreases to the provision balance are recorded into the cost of goods sold account in the interim consolidated income statement.

Green Plus Joint Stock Corporation

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS as at 30 September 2024

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.3 *Receivables*

Receivables are presented in the interim consolidated financial statements at the carrying amounts due from customers and other debtors, after provision for doubtful receivables.

The provision for doubtful receivables represents amounts of outstanding receivables at the balance sheet date which are doubtful of being recovered. Increases and decreases to the provision balance are recorded into general and administration expense account in the interim consolidated income statement.

3.4 *Tangible fixed assets*

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the interim consolidated income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim consolidated income statement.

3.5 *Intangible fixed assets*

Intangible assets are stated at cost less accumulated amortization.

The cost of an intangible asset comprises its purchase price and any directly attributable costs of preparing the intangible asset for its intended use.

Expenditures for additions, improvements are added to the carrying amount of the assets and other expenditures are charged to the interim consolidated income statement as incurred.

When intangible assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim consolidated income statement.

Land use right

Any advance payment for land rental arising from land lease contracts that became effective prior to 2003 with a land use right certificate being issued, is recorded as an intangible asset according to Circular No. 45/2013/TT-BTC issued by the Ministry of Finance on 25 April 2013 providing guidance on the management, use and depreciation of fixed assets.

3.6 *Depreciation and amortization*

Depreciation of tangible fixed assets amortisation of intangible fixed assets is calculated on a straight-line basis over the estimated useful life of each asset as follows:

Land use rights	50 years
Means of transportation	10 years
Buildings and structures	40 years

Green Plus Joint Stock Corporation

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS as at 30 September 2024

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.7 *Investment properties*

Investment properties are stated at cost including transaction costs less accumulated depreciation. Investment properties held for capital appreciation are not depreciated but subject to impairment review.

Subsequent expenditure relating to an investment property that has already been recognized is added to the net book value of the investment property when it is probable that future economic benefits, in excess of the originally assessed standard of performance of the existing investment property, will flow to the Company.

Depreciation and amortisation of investment properties are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Buildings	40 years
-----------	----------

The land use right having indefinite useful life is not amortised.

Investment properties are derecognised when either they have been disposed of or when the investment properties are permanently withdrawn from use and no future economic benefit is expected from its disposal. The difference between the net disposal proceeds and the carrying amount of the assets is recognised in the interim separate income statement in the year of retirement or disposal.

Transfers are made to investment properties when, and only when, there is a change in use, evidenced by ending of owner-occupation, commencement of an operating lease to another party or ending of construction or development. Transfers are made from investment properties when, and only when, there is change in use, evidenced by commencement of owner-occupation or commencement of development with a view to sale. The transfer from investment property to owner-occupied property or inventories does not change the cost or the carrying value of the property for subsequent accounting at the date of change in use.

3.8 *Construction in progress*

Construction in progress represents fixed assets under construction and is stated at cost. This includes costs of construction, and other direct costs. Construction in progress is not depreciated until such time as the relevant assets are completed and put into operation.

3.9 *Borrowing costs*

Borrowing costs consist of interest and other costs that the Company incurs in connection with the borrowing of funds. Borrowing costs are recorded as expense during the period in which they are incurred in the interim separate income statement.

3.10 *Investments.*

Investments in associates

Investments in associates over which the Group has significant influence are carried at cost.

Distributions from accumulated net profits of the associates arising subsequent to the date of acquisition are recognised in the interim consolidated income statement. Distributions from sources other than from such profits are considered a recovery of investment and are deducted to the cost of the investment.

Held-for-trading securities and investment in other entity

Held-for-trading securities and investment in other entity are stated at their acquisition costs.

Green Plus Joint Stock Corporation

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS as at 30 September 2024

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.10 *Investments* (continued)

Held-to-maturity investments

Held-to-maturity investments are stated at their acquisition costs. After initial recognition, held-to-maturity investments are measured at recoverable amount. Any impairment loss incurred is recognised as expense in the interim consolidated financial statements and deducted against the value of such investments.

Provision for diminution in value of investments

Provision of the investment is made when there are reliable evidences of the diminution in value of those investments at the interim balance sheet date.

Increases or decreases to the provision balance are recorded as finance expense in the interim consolidated income statement.

3.11 *Prepaid expenses*

Prepaid expenses are reported as short-term prepaid expenses or long-term prepaid expenses on the interim consolidated balance sheet and amortized over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

3.12 *Payables and accruals*

Payables and accruals are recognized for amounts to be paid in the future for goods and services received, whether or not billed to the Group.

3.13 *Foreign currency transactions*

Transactions in currencies other than the Group's reporting currency of VND are recorded at the actual exchange rates at transaction dates, determined as follows:

- Transactions resulting in receivables are recorded at the buying exchange rate of the commercial bank designated for collection; and
- Transactions resulting in liabilities are recorded at the selling exchange rate of the commercial bank designated for payment.

At the end of the period, monetary balances denominated in foreign currencies are translated at the actual transaction exchange rates at the balance sheet date, determined as follows:

- Monetary assets are translated at the buying exchange rate of the commercial bank where the Company conducts transactions regularly; and
- Monetary liabilities are translated at the selling exchange rate of the commercial bank where the Company conducts transactions regularly.

All foreign exchange differences incurred are taken to the interim consolidated income statement.

Green Plus Joint Stock Corporation

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS as at 30 September 2024

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.14 *Appropriation of net profits*

Net profit after tax is available for appropriation to shareholders after approval in the annual general meeting, and after making appropriation to reserve funds in accordance with the Group's Charter and Vietnam's regulatory requirements.

The Group maintains the following reserve funds which are appropriated from the Company's net profit as proposed by the Board of Directors and subject to approval by shareholders at the annual general meeting:

► *Bonus and welfare fund*

This fund is set aside for the purpose of pecuniary rewarding and encouraging, common benefits and improvement of the employees' benefits, and presented as a liability on the interim separate balance sheet.

3.15 *Earnings (loss) per share*

Basic earnings (loss) per share amount is computed by dividing net profit (loss) after tax for the period attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund and BOD's remuneration) by the weighted average number of ordinary shares outstanding during the period.

Diluted earnings (loss) per share amounts are calculated by dividing the net profit (loss) after tax attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund and BOD's remuneration) by the weighted average number of ordinary shares outstanding during the period plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares.

3.16 *Revenue recognition*

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Group and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discount, rebate and sales return.

The following specific recognition criteria must also be met before revenue is recognised:

Sale of goods

Revenue is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually upon the delivery of the goods.

Rental income

Rental income arising from operating leases is accounted for on a straight line basis over the lease term.

Interest

Revenue is recognised as the interest accrues (taking into account the effective yield on the asset) unless collectability is in doubt.

Green Plus Joint Stock Corporation

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS as at 30 September 2024

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.17 *Taxation*

Current income tax

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the interim balance sheet date.

Current income tax is charged or credited to the interim consolidated income statement, except when it relates to items recognised directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Group to set off current tax assets against current tax liabilities and when the Group intends to settle its current tax assets and liabilities on a net basis.

Deferred tax

Deferred tax is provided using the liability method on temporary differences at the balance sheet date between the tax base of assets and liabilities and their carrying amount for financial reporting purposes.

Deferred tax liabilities are recognised for all taxable temporary differences.

Deferred tax assets are recognised for all deductible temporary differences, carried forward unused tax credit and unused tax losses, to the extent that it is probable that taxable profit will be available against which deductible temporary differences, carried forward unused tax credit and unused tax losses can be utilised.

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Previously unrecognised deferred tax assets are re-assessed at each balance sheet date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realised or the liability is settled based on tax rates and tax laws that have been enacted at the balance sheet date.

Deferred tax is charged or credited to the interim consolidated income statement, except when it relates to items recognised directly to equity, in which case the deferred tax is also dealt with in the equity account.

Deferred tax assets and liabilities are offset when there is a legally enforceable right for the Company to offset current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority on the same taxable entity or when the Group intends either to settle current tax liabilities and assets on a net basis or to realise the assets and settle the liabilities simultaneously, in each future year in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

3.18 *Related parties*

Parties are considered to be related parties of the Group if one party has the ability, directly and indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Group and other party are under common control or under common significant influence. Related parties can be enterprise or individual, including close members of the family of any such individual.

Green Plus Joint Stock Corporation

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS as at 30 September 2024

4. CASH

	30 September 2024	31 December 2023
		VND
Cash on hand	4,388,240,636	39,320,674
Cash in banks	105,464,504	6,424,370,036
TOTAL	4,493,705,140	6,463,690,710

5. SHORT-TERM INVESTMENTS

Held-to-maturity Investments

	30 September 2024	31 December 2023
		VND
Term Deposit (*)	50,000,000,000	50,000,000,000

(*) This represents short-term deposits at Joint stock Commercial Bank for Foreign Trade of Viet Nam – Sai Gon Cho Lon Branch with remaining maturity under twelve (12) months and earns the interest rates of 4.2% per annum.

Green Plus Joint Stock Corporation

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS as at 30 September 2024

6. SHORT-TERM TRADE RECEIVABLES

	VND	
	30 September 2024	31 December 2023
Trade receivables from Nhà Thuốc & Phòng Khám Green+ Jsc.	16.828.145.580	10.173.251.086
Trade receivables from other parties	1.205.529.306	673.601.146
TOTAL	18.033.674.886	10.846.852.232
Provision for doubtful trade receivables	(570.785.746)	(570.785.746)
NET	17.462.889.140	10.276.066.486

Details of movements of provision for doubtful short-term trade receivables:

	VND	
	For the 3rd period ended 30 September 2024	For the 3rd period ended 30 September 2023
Beginning balance	570.785.746	277.188.233
Add: Provision made during the period	-	293.597.513
Less: Reversal of provision during the period	-	-
Ending balance	570.785.746	570.785.746

7. SHORT-TERM ADVANCE TO SUPPLIERS

	VND	
	30 September 2024	31 December 2023
Advances to suppliers	11.271.150.438	161.002.394
Công ty CPĐT Xây Dựng Cao Gia Phát	9.266.800.000	-
TT Quan Trắc Tài Nguyên và Môi Trường	38.154.400	38.154.400
Công ty TNHH ADC	89.687.994	89.687.994
Công ty TNHH TM và DV Thiên Di	-	33.160.000
Gingseng anh Herb Co-op	580.525.420	-
Công ty CP Green Portal	965.000.000	-
Others	330.982.624	-
Advances to related parties	-	560.000.000
TOTAL	11.271.150.438	721.002.394

8. SHORT-TERM LOAN RECEIVABLES

	VND	
	30 September 2024	31 December 2023
Công ty Cổ phần Quỹ Đầu tư Khởi nghiệp Thành Công	70.000.000.000	70.000.000.000

This represents short-term unsecured loan for Công ty Cổ phần Quỹ Đầu tư Khởi nghiệp Thành Công vay tín chấp remaining maturity on 31/12/2024 and earns the interest rates of 7% per annum.

Green Plus Joint Stock Corporation

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS as at 30 September 2024

9. OTHER RECEIVABLES

	VND	
	30 September 2024	31 December 2023
Short-term	296.398.456.512	138.023.693.060
Others	103.298.456.512	41.523.665.663
Receivable from transferring investments	49.110.000.000	5.760.000.000
Interest receivable	1.403.835.615	2.841.666.663
Advance to employees	51.553.499.000	32.921.999.000
Quy Dau Tu Khoi Nghiep Thanh Cong Jsc.	1.231.027.397	-
Other	94.500	-
Advance to a related party	193.260.000.000	96.500.027.397
Long-term	556.250.000	556.250.000
Deposits	556.250.000	556.250.000
TOTAL	296.954.706.512	138.579.943.060

10. INVENTORIES

	VND	
	30 September 2024	31 December 2023
Merchandised goods	18.885.467.306	18.897.819.978
Work in progress	10.294.074	-
TOTAL	18.895.761.380	18.897.819.978

11. TANGIBLE FIXED ASSETS

	VND		
	Buildings and structures	Means of transportation	Total
Cost:			
As 31 December 2023 and 30 September 2024	6.532.500.000	4.190.500.000	10.723.000.000
Accumulated depreciation:			
As at 31 December 2023	(925.437.500)	(987.535.836)	(1.912.973.336)
Depreciation for the period	(122.484.375)	(314.287.506)	(436.771.881)
As at 30 September 2024	(1.047.921.875)	(1.301.823.342)	(2.349.745.217)
Net carrying amount:			
As at 31 December 2023	5.607.062.500	3.202.964.164	8.810.026.664
As at 30 September 2024	5.484.578.125	2.888.676.658	8.373.254.783

Green Plus Joint Stock Corporation

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS as at 30 September 2024

12. INTANGIBLE FIXED ASSETS

	VND
	<i>Land use rights</i>
Cost:	
As at 31 December 2023	
and 30 September 2024	<u>2.999.808.000</u>
Accumulated amortization	
As at 31 December 2023	(392.194.076)
Amortisation for the period	<u>(44.997.120)</u>
As at 30 September 2024	<u>(437.191.196)</u>
Net carrying amount:	
As at 31 December 2023	<u>2.607.613.924</u>
As at 30 September 2024	<u>2.562.616.804</u>

13. INVESTMENT PROPERTIES

			VND
	<i>Land use rights</i>	<i>Buildings and structures</i>	<i>Total</i>
Cost:			
As at 31 December 2023 and 30 September 2024	<u>40.090.000.000</u>	<u>22.210.000.000</u>	<u>62.300.000.000</u>
Accumulated depreciation:			
As at 31 December 2023	-	(3.146.416.644)	(3.146.416.644)
Depreciation for the period	-	<u>(416.437.497)</u>	<u>(416.437.497)</u>
As at 30 September 2024	-	<u>(3.562.854.141)</u>	<u>(3.562.854.141)</u>
Net carrying amount:			
As at 31 December 2023	<u>40.090.000.000</u>	<u>19.063.583.356</u>	<u>59.153.583.356</u>
As at 30 September 2024	<u>40.090.000.000</u>	<u>18.647.145.859</u>	<u>58.737.145.859</u>
<i>In which:</i>			
<i>Mortgaged as loan security</i>	<i>20,000,000,000</i>	<i>19,896,458,350</i>	<i>39,896,458,350</i>

The fair values of the investment properties were not formally assessed and determined as at 30 September 2024. However, given the current occupancy rate of these properties and market price of surrounding land, it is management's assessment that these properties' market values are higher than their carrying value as at the balance sheet date.

Green Plus Joint Stock Corporation

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS as at 30 September 2024

14. CONSTRUCTION IN PROGRESS

	VND	
	30 September 2024	31 December 2023
Manufacturing factory of functional food	29.498.295.771	21.661.959.576
Others	-	-
TOTAL	29.498.295.771	21.661.959.576

15. PREPAID EXPENSES

	VND	
	30 September 2024	31 December 2023
Short-term	42.005.248	115.076.934
Instrument and tools	5.541.665	13.584.319
Insurance fee	28.321.915	32.145.833
Others	8.141.668	69.346.782
Long-term	407.306.283	647.896.087
Instrument and tools	26.046.112	18.609.519
Others	381.260.171	629.286.568
TỔNG CỘNG	449.311.531	762.973.021

Green Plus Joint Stock Corporation

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS as at 30 September 2024

16. LONG-TERM INVESTMENTS

	30 September 2024			31 December 2023			VND
	Cost	Provision	Journal entry	Cost	Provision	Journal entry	
Investment in an associate (Note 16.1)	183.000.000.000	(345.492.432)	182.654.507.568	201.250.000.000	(378.678.484)	200.871.321.516	
Investment in other entities (Note 16.2)	7.250.000.000	(56.319.001)	7.193.680.999	51.110.000.000	(4.685.840.384)	46.424.159.616	
TOTAL	190.250.000.000	(401.811.433)	189.848.188.567	252.360.000.000	(5.064.518.868)	247.295.481.132	

16.1 Investment in an associate

Details of investment in the associate is as follows:

30 September 2024

31 December 2023

Name of the associate	Interest and voting %	Cost	Provision	Journal entry	Interest and voting %	Cost	Provision	Journal entry
		VND	VND	VND		VND	VND	VND
International Standard Housing Joint Stock Company (i)	22,9	183.000.000.000	(345.492.432)	182.654.507.568	22,9	183.000.000.000	(284.227.731)	182.715.772.269
Đông Khoi Development and Investment Joint Stock Company (ii)	-	-	-	-	36,5	18.250.000.000	(94.450.753)	18.155.549.247
TỔNG CỘNG		183.000.000.000	(345.492.432)	182.654.507.568		201.250.000.000	(378.678.484)	200.871.321.516

Green Plus Joint Stock Corporation

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS as at 30 September 2024

- (i) International Standard Housing Joint Stock Company ("Standard Housing") is a shareholding company under the Law on Enterprises of Vietnam pursuant to the Enterprise Registration Certificate No. 1301115366 issued by the Department of Planning and Investment of Ben Tre Province on 23 March 2022, as amended. Standard Housing's head office is located at land No.318, Map No.21, Phu Chien Hamlet, Town No.4, Phu Hung Commune, Ben Tre City, Ben Tre Province. The current principal activity of Standard Housing is operational architecture and related technical advice.
- (ii) Dong Khoi Development and Investment Joint Stock Company is a shareholding company under the Law on Enterprises of Vietnam pursuant to the Enterprise Registration Certificate No. 1301098657 issued by the Department of Planning and Investment of Ben Tre Province on 16 October 2020, as amended. Its head office is located at Land No.721, Map No.25, Quoi Hung Hamlet, Quoi Son Commune, Chau Thanh District, Ben Tre City, Ben Tre Province. The current principal activity is Trade in real estate properties.

16.2 Investment in other entities

Name of the associate	Interest and voting %	30 September 2024				31 December 2023			
		Cost	Provision	Journal entry	Interest and voting %	Cost	Provision	Journal entry	
		VND	VND	VND	%	VND	VND	VND	VND
Green Plus Pharmacy and Clinic Management Joint Stock Company (i)		-	-	-	19	38.000.000.000	(3.269.754.087)	34.730.245.913	
Green Portal Corporation (ii)		-	-	-	19	13.110.000.000	(1.416.086.297)	11.693.913.703	
Dong Khoi Development and Investment Joint Stock Company (iii)	14.5	7.250.000.000	(56.319.001)	7.193.680.999		-	-	-	-
TỔNG CỘNG		7.250.000.000	(56.319.001)	7.193.680.999		51.110.000.000	(4.685.840.384)	46.424.159.616	

- (i) Green Plus Pharmacy and Clinic Management Joint Stock Company ("Green Plus Pharmacy and Clinic") is a shareholding company under the Law on Enterprises of Vietnam pursuant to the Enterprise Registration Certificate No. 1301104678 issued by the Department of Planning and Investment of Ben Tre Province on 30 March 2021, as amended. Green Plus Pharmacy and Clinic's head office is located at land No.318, Map No.21, Phu Chien Hamlet, Town No.4, Phu Hung Commune, Ben Tre City, Ben Tre Province. The current principal activity of the Green Plus Pharmacy and Clinic is trading and advertising medicine.

Green Plus Joint Stock Corporation

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

as at 30 September 2024

- (ii) Green Portal Corporation ("Green Portal") is a shareholding company under the Law on Enterprises of Vietnam pursuant to the Business Registration Certificate No. 0315525794 issued by the Department of Planning and Investment of Ho Chi Minh City on 1 March 2019, as amended. Green Portal's head office is located at 259A Tran Xuan Soan Street, Tan Kieng Ward, 7 District, Ho Chi Minh City. The current principal activity of the Green Portal is providing information online.
- (iii) Dong Khoi Development and Investment Joint Stock Company is a shareholding company under the Law on Enterprises of Vietnam pursuant to the Enterprise Registration Certificate No. 1301098657 issued by the Department of Planning and Investment of Ben Tre Province on 16 October 2020, as amended. Its head office is located at Land No.721, Map No.25, Quoi Hung Hamlet, Quoi Son Commune, Chau Thanh District, Ben Tre City, Ben Tre Province. The current principal activity is Trade in real estate properties.

Green Plus Joint Stock Corporation

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS as at 30 September 2024

17. SHORT-TERM TRADE PAYABLES

	VND	
	30 September 2024	31 December 2023
Investment Magazine HCM Rep. Office	127.627.500	127.627.500
Công ty CP Đầu Tư và PT DV Nhà Homelink	102.505.800	-
Nature VN Pharmaceutical Jsc	1.247.876.172	-
Others	-	36.945.500
TOTAL	1.478.009.472	164.573.000

17. TAX

	VND			
	31 December 2023	Increase during the period	Decrease during the period	30 September 2024
Payable				
Corporate income tax	407.772.931	1.751.744.292	(1.313.651.173)	845.866.050
Personal income taxes	188.363.880	387.703.271	(372.877.417)	203.189.734
Other	-	187.923.006	(187.923.006)	-
TOTAL	596.136.811	2.327.370.569	(1.874.451.596)	1.049.055.784
Receivables				
Value-added tax	888.149.904	2.662.391.517	(2.805.218.541)	745.322.880
Corporate income tax	758.598.979	-	(758.598.979)	-
TOTAL	1.646.748.883	2.662.391.517	(3.563.817.520)	745.322.880

18. OTHER PAYABLES

	VND	
	30 September 2024	31 December 2023
Short-term	107.420.800.000	117.800.000
Borrowing	106.755.000.000	-
Deposits received	665.800.000	117.800.000
Long-term	-	-
Deposits received	-	-
TOTAL	107.420.800.000	117.800.000

Green Plus Joint Stock Corporation

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS as at 30 September 2024

20. LOAN

	31 December 2023	Increase in the period	Decrease in the period	Reclassify	30 September 2024
					VND
Short-term	34.263.460.400	36.627.100.872	(30.160.539.541)	-	40.730.021.731
Short-term loan from bank (Note 20.1)	31.275.104.456	36.627.100.872	(28.292.817.076)	-	39.609.388.252
Current Portion of Long-term loan	2.988.355.944	-	(1.867.722.465)	-	1.120.633.479
Long-term	10.029.548.716	(566.421.714)		1.494.177.972	10.957.304.974
Long-term loan from bank (Note 20.2)	10.029.548.716	(566.421.714)		1.494.177.972	10.957.304.974
TOTAL	44.293.009.116	36.627.100.872	(30.726.961.255)	1.494.177.972	51.687.326.705

20.1 Short-term loan from bank

Details of the short-term loan from bank is as follows:

Name of bank	Ending balance VND	Term and maturity date	Interest rate % pa	Description of collateral
Joint Stock Commercial Bank for Foreign Trade of Vietnam – SGCL Branch	31.783.882.708	From 10 January 2024 to 10 June 2025	6,5 - 7,3	Land use rights and assets attached to land at land parcel 653, map number 5 in An Phuoc Commune, Chau Thanh District, Ben Tre Province Land use rights and property of apartments 1.09 and 1.10 lot AB, Aview 1 apartment block, 13C residential area, Nguyen Van Linh Street, Phong Phu Commune, Binh Chanh District, Ho Chi Minh City Land use rights and assets attached to land on the 2nd floor of Bau Thac Gian High-class apartment and Commercial area, Da Nang city Agreement on mortgage of debt claim number 030/NHNT-KH/TC/20 on 3 January 2020

Green Plus Joint Stock Corporation

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS as at 30 September 2024

20.1 Short-term loan from bank (continued)

Name of bank	Ending balance	Term and maturity date	Interest rate	Description of collateral
Joint Stock Commercial Bank for Foreign Trade of Vietnam – Binh Chanh Branch	<u>7.825.505.544</u>	From 26 January 2024 to 30 September 2025	8,2 - 11	Land use rights and assets attached to land at land parcel 213, map number 11 in Phuoc Kien Commune, Nha Be District, Ho Chi Minh City

20.2 Long-term loan from bank

Details of the long-term loan from bank is as follows:

Name of bank	Ending balance VND	Term and maturity date	Interest rate % pa	Description of collateral
Joint Stock Commercial Bank for Foreign Trade of Vietnam – SGCL Branch	<u>12.077.938.453</u>	From 26 January 2024 to 30 October 2032	10,4 – 11,2	Land use rights and assets attached to land at land parcel 653, map number 5 in An Phuoc Commune, Chau Thanh District, Ben Tre Province Land use rights and property of apartments 1.09 and 1.10 lot AB, Aview 1 apartment block, 13C residential area, Nguyen Van Linh Street, Phong Phu Commune, Binh Chanh District, Ho Chi Minh City Land use rights and assets attached to land on the 2nd floor of Bau Thac Gian High-class apartment and Commercial area, Da Nang city Agreement on mortgage of debt claim number 030/NHNT-KH/TC/20 on 3 January 2020

Included:

Long-term loan from bank: 10.957.304.974 VND
Current Portion of Long-term loan: 1.120.633.479 VND

Green Plus Joint Stock Corporation

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS as at 30 September 2024

21. OWNER'S EQUITY

21.1 Increase and decrease in owner's equity

				VND
	Share capital	Share premium	Undistributed earnings	Total
30 September 2023				
31 December 2022	415.940.000.000	97.564.000.000	68.798.177.502	582.302.177.502
Share issuance	-	-	-	-
Net profit for the period	-	-	(1.488.655.091)	(1.488.655.091)
Board of Directors' allowance	-	-	-	-
Bonus and welfare fund	-	-	-	-
30 September 2023	<u>415.940.000.000</u>	<u>97.564.000.000</u>	<u>67.309.522.411</u>	<u>580.813.522.411</u>
30 September 2024				
31 December 2023	415.940.000.000	97.564.000.000	67.061.470.993	580.565.470.993
Share issuance	-	-	-	-
Net profit for the period	-	-	6.241.567.466	6.241.567.466
Board of Directors' allowance	-	-	(151.000.000)	(151.000.000)
Bonus and welfare fund	-	-	(821.122.198)	(821.122.198)
30 September 2024	<u>415.940.000.000</u>	<u>97.564.000.000</u>	<u>72.330.916.261</u>	<u>585.834.916.261</u>

21.2 Contributed charter capital

	As at 30 September 2024		As at 31 December 2023	
	Number of shares	% interest	Number of shares	% interest
Mr. Dang Duc Thanh	12.000.000	28.85	12.000.000	28.85
Ms. Nguyen Thi Thanh Loan	6.000.000	14.43	6.000.000	14.43
Others	23.594.000	56.72	23.594.000	56.72
TOTAL	<u>41.594.000</u>	<u>100</u>	<u>41.594.000</u>	<u>100</u>

Green Plus Joint Stock Corporation

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS as at 30 September 2024

21. OWNER'S EQUITY (continued)

21.3 Capital transactions with owners

	VND	
	For the 3rd period ended 30 September 2024	For the 3rd period ended 30 September 2023
Contributed share capital		
Beginning balance	415.940.000.000	415.940.000.000
Capital contribution during the period	-	-
Ending balance	<u>415.940.000.000</u>	<u>415.940.000.000</u>

21.4 Shares

	Shares	
	30 September 2024	31 December 2023
Authorised shares	41.594.000	41.594.000
Issued and paid up shares	41.594.000	41.594.000
Ordinary shares	41.594.000	41.594.000
Shares in circulation	41.594.000	41.594.000
Ordinary shares	41.594.000	41.594.000

Par value of outstanding share: VND 10,000/share (2023: VND 10,000/share).

21.5 Earning per share

	VND	
	For the 3rd period ended 30 September 2024	For the 3rd period ended 30 September 2023
Net profit after tax attributable to ordinary shareholders (VND)	<u>6.241.567.466</u>	<u>(1.488.655.091)</u>
Less: Bonus and welfare fund (VND) (i)		-
Net profit after tax attributable to ordinary shareholders for basic earnings (VND)	6.241.567.466	(1.488.655.091)
Weighted average number of ordinary shares in circulation in the year	<u>41.594.000</u>	<u>41.594.000</u>
Basic and diluted earnings per share (VND/share)	150	(36)

The profit used to calculate the earnings per share for the six-month period ended 30 June 2021 is adjusted down to the bonus and welfare fund which is set up according to the Resolution of the General Meeting of Shareholders ("AGM") No. 01/2022/NQ-DHDCD on the 16 May 2022.

Green Plus Joint Stock Corporation

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS as at 30 September 2024

21. OWNERS' EQUITY (continued)

21.6 Non-controlling interest

	VND	
	<i>For the 3rd period ended</i>	<i>For the 3rd period ended</i>
	<i>30 September 2024</i>	<i>30 September 2023</i>
Beginning balance	10.721.964.359	16.617.216.735
Profit during the period	381.370.726	620.500.308
Ending balance	<u>11.103.335.085</u>	<u>17.237.717.043</u>

22. REVENUES

22.1 Revenues from sale of goods and rendering of service

	VND	
	<i>For the 3rd period ended</i>	<i>For the 3rd period ended</i>
	<i>30 September 2024</i>	<i>30 September 2023</i>
Gross revenue	10.542.644.584	6.186.963.658
<i>In which:</i>		
Sale of goods	10.518.631.493	6.001.840.382
Revenue from lease service	24.013.091	185.123.276
Net revenue	<u>10.542.644.584</u>	<u>6.186.963.658</u>
<i>In which:</i>	-	-
Sale of goods	-	-
Revenue from lease service	10.542.644.584	6.186.963.658
<i>In which:</i>		
Sales to others	10.518.631.493	6.001.840.382
Sales to related parties	24.013.091	185.123.276

22.2 Finance income

	VND	
	<i>For the 3rd period ended</i>	<i>For the 3rd period ended</i>
	<i>30 September 2024</i>	<i>30 September 2023</i>
Interest income	1.754.866.399	2.350.120.134
Foreign exchange gains	94	1.104
TOTAL	<u>1.754.866.493</u>	<u>2.350.121.238</u>

Green Plus Joint Stock Corporation

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS as at 30 September 2024

23. COST OF GOODS SOLD AND SERVICES RENDERED

		VND
	<i>For the 3rd period ended 30 September 2024</i>	<i>For the 3rd period ended 30 September 2023</i>
Cost of goods sold	7.472.742.766	5.232.727.615
Cost of lease service	2.502.479	46.127.172
TOTAL	<u>7.475.245.245</u>	<u>5.278.854.787</u>

24. FINANCE EXPENSES

		VND
	<i>For the 3rd period ended 30 September 2024</i>	<i>For the 3rd period ended 30 September 2023</i>
Loss on selling securities	-	2.654.789.000
(Reversal of provisions), Provision for diminution in value of trading securities	-	(2.666.119.000)
Provision for long-term investment	-	-
Reversal of provisions for long-term investment	-	542.499.284
Interest expense	666.063.409	436.481.506
Foreign exchange loss	1.164	4.537.700
Other	-	3.738.859
TOTAL	<u>666.064.573</u>	<u>975.927.349</u>

Green Plus Joint Stock Corporation

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS as at 30 September 2024

25. SELLING EXPENSES AND GENERAL AND ADMINISTRATIVE EXPENSES

VND

	<i>For the 3rd period ended 30 September 2024</i>	<i>For the 3rd period ended 30 September 2023</i>
Selling expenses	327.392.815	1.284.563.890
External services	34.722.754	660.717.657
Depreciation expenses	21.312.501	21.312.501
Others	271.357.560	602.533.732
General and administrative expenses	2.600.094.976	2.456.875.624
Labour costs	1.865.063.074	1.460.841.720
External services	468.901.750	375.125.585
Depreciation expenses of fixed assets	124.278.126	124.278.126
(Reversal of provisions) Provisions	-	293.597.513
Others	141.852.026	203.032.680
TOTAL	<u>2.927.487.791</u>	<u>3.741.439.514</u>

26. OTHER INCOME

VND

	<i>For the 3rd period ended 30 September 2024</i>	<i>For the 3rd period ended 30 September 2023</i>
Other income		
Supports received from partners	-	-
Others	-	566
TOTAL	<u>-</u>	<u>566</u>

27. OTHER EXPENSES

VND

	<i>For the 3rd period ended 30 September 2024</i>	<i>For the 3rd period ended 30 September 2023</i>
Other expenses		
Sponsorship expenses	-	115.000.000
Depreciation non-used assets	136.310.019	107.684.367
Others	14.999.708	526.316.068
TOTAL	<u>151.309.727</u>	<u>749.000.435</u>

Green Plus Joint Stock Corporation

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS as at 30 September 2024

28. CORPORATE INCOME TAX

The statutory corporate income tax ("CIT") rate applicable to the Company is 20% of taxable profits.

The tax returns filed by the Company are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the Consolidated financial statements could change at a later date upon final determination by the tax authorities.

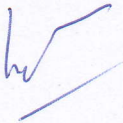
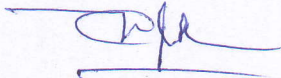
Current CIT expense

	VND	
	For the 3rd period ended 30 September 2024	For the 3rd period ended 30 September 2023
Current tax expense	<u>215.480.748</u>	<u>172.767.775</u>

The reconciliation between CIT expense and the accounting (loss) profit before tax multiplied by CIT rate is presented below:

	VND	
	For the 3rd period ended 30 September 2024	For the 3rd period ended 30 September 2023
Accounting (loss) profit before tax	<u>1.077.403.741</u>	<u>(3.077.256.785)</u>
At CIT rate of 20%	215.480.748	(615.451.357)
<i>Adjustments:</i>		
Non-deductible expenses	-	131.367.505
Shares of loss of associates	-	173.824.032
Shares of loss of Parent Corporation	-	483.027.595
Tax loss not yet recognized for deferred tax assets	-	-
CIT expense	<u>215.480.748</u>	<u>172.767.775</u>

The current CIT payable is based on taxable profit for the year. Taxable profit of the Group for the year differs from profit as reported in the interim consolidated income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are not taxable or deductible. The Group's liability for current tax is calculated using tax rates that have been enacted at the balance sheet date.

 Nguyen Thi Ngoc Tuyen Preparer	 Nguyen Quoc Viet Chief Accountant	 Le Dinh Phong General Director
--	---	--

25 October 2024